

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

October 8, 2020

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, October 8, 2020 at the LMA Building, 700 North 10<sup>th</sup> Street, Baton Rouge, LA 70802 with advance notices having been emailed to each member. The meeting was called for 10:25 a.m.

**COMMITTEE MEMBERS PRESENT**

Mayor David Butler - Chairman  
Mayor Billy D'Aquila – Vice Chairman  
Mr. David Rabalais – Secretary/ Treasurer  
Ms. Mary Adams  
Mr. Guy Cormier  
Mr. Mack Dellafosse  
Mr. Jim Holland

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

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Mayor David Camardelle

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Jennifer Fiore – Dunlap Fiore  
Shaun Toups – Government Consultants  
Charlie Butler – Woodworth  
Sheriff Wydette Williams – East Carroll Sheriff's Office  
Renee Roberts – St. Tammany Parish Government  
Matt Kern – Jones Walker Law Firm  
John Shiroda – Hancock Whitney  
Todd Burrall – Regions Bank  
Jim Ryan – Government Consultants  
Bill Boles – Boles Shafto  
John Mayeux – Sisung Securities  
Patti Dunbar – Jones Walker Law Firm  
Carmen Lavergne – Butler Snow Law Firm

Jason Akers – Foley Judell  
Betty Earnest – Becknell Law Firm  
Adam Parker – Butler Snow Law Firm  
Carmen Lavergne – Butler Snow Law Firm  
Melanie Harvey – Government Consultants  
Richard Williams – LMA  
Michael Weinstein – Sisung Investment Management  
John Gallagher – LMA  
Steven Edwards – Hancock Whitney Bank  
Kent Schexnayder – Sisung Securities

## **MINUTES:**

Minutes of the LCDA Executive Committee meeting of September 10, 2020 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Butler asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of September 10, 2020 was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

## **BUDGET REPORT:**

Mr. Ty Carlos reported that as of September 30, 2020 the LCDA had earned 102% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the September 30, 2020 budget report was made by Mr. David Rabalais, seconded by Ms. Mary Adams and with no opposition the motion carried.

## **DEVELOPMENT COMMITTEE REPORT:**

### **St. Tammany Parish GOMESA Project, Series 2020 – NTE \$25,000,000**

Chairman David Rabalais explained the Development Committee was presented with a Preliminary request regarding the St. Tammany Parish GOMESA Project, Series 2020. Mr. Rabalais explained the St. Tammany Parish request was NTE \$12 million in revenue bonds for projects and activities within the Parish for coastal protection and infrastructure directly affected by coastal wetland losses and implementing a federally approved marine, coastal or comprehensive conservation management plan. Mr. Rabalais explained repayment of the bonds would come from payments made to the Parish from the Bureau of Energy Management under provisions of the (GOMESA) Gulf of Mexico Energy Security Act. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

### **The Cove at NOLA Multi Family Revenue Refunding Bonds, Series 2020 – NTE \$21,000,000**

Chairman David Rabalais explained the Development Committee was presented with a preliminary request regarding The Cove at NOLA Multi-family Revenue Refunding Bonds. Mr. Rabalais explained the project was NTE \$21 million to refund all or a portion of the LCDA Series 2017 bonds, funding certain capital improvements and paying the cost of issuance. Mr. Rabalais explained repayment of the bonds would come from revenues of the non-profit. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without objection the motion carried.

### **Peoples of Bastrop, LLC. Water Revenue Bonds, Series 2020 – NTE \$9,250,000**

Chairman David Rabalais explained the Development Committee was presented with a preliminary request regarding the Peoples of Bastrop Water Revenue Bond project. Mr. Rabalais explained the request was NTE \$9,250,000 million to finance the cost of acquiring, constructing, and installing improvements to the system, fund a debt service reserve fund and purchase a surety policy if necessary. Mr. Rabalais explained the Peoples of Bastrop company were also requesting the denominations to be in \$25,000 increments and repayments of the bonds would come from revenues of the company. A motion to accept the preliminary request with a waiver of the Authority denomination policy was made by Mr. Mack Dellafosse, seconded by Ms. Mary Adams and without objection the motion carried.

### **Jefferson Parish CPZ Beautification Revenue Refunding Bonds, Series 2020 – NTE \$4,000,000**

Chairman David Rabalais explained the Development Committee was presented with a preliminary request regarding the Jefferson Parish CPZ Beautification Revenue Refunding Bonds. Mr. Rabalais explained the project was NTE \$4 million in revenue refunding bonds to fund the beautification project in the CPZ, refund the outstanding Series 2010, pay the costs of issuance and fund a deposit to the reserve fund if required. Mr. Rabalais explained repayment of the bonds would come from lawfully available funds of the Parish. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without objection the motion carried.

**West Jefferson Park and Community Center and Playground District Revenue Refunding Bonds, Series 2020  
NTE \$10,000,000**

Chairman David Rabalais explained the Development Committee was presented with a preliminary request regarding the West Jefferson Park and Community Center and Playground District revenue refunding project. Mr. Rabalais explained the project was NTE \$10 million to fund public works in the Parc de Families in the District, refund the outstanding Series 2013 Authority bonds, pay costs of issuance and fund a deposit to the reserve fund if required. Mr. Rabalais explained repayment of the bonds would come from lawfully available funds of the Parish. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without objection the motion carried.

**LCTCS Act 360 Revenue Refunding Bonds, Series 2020 – NTE \$160,000,000**

Chairman David Rabalais explained the Development Committee was presented with a preliminary request regarding LCTCS Act 360 Revenue Refunding Project. Mr. Rabalais explained the project was NTE \$160 million for refunding all or a portion of the Authority's Series 2014 bonds, funding a debt service reserve fund if needed and paying the costs of issuance. Mr. Rabalais explained repayment of the bonds would come from State appropriations. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without objection the motion carried.

**TECHNICAL AMENDMENT:**

**Cowboy Facilities, Inc. / McNeese State University Student Union Project, Series 2020 – NTE \$10,000,000**

Chairman David Rabalais explained the Development Committee was presented with a Technical Amendment request regarding the Cowboy Facilities, Inc. /McNeese State University Student Union Project. Mr. Rabalais explained the request was a technical amendment related to the date and notice of the original public TEFRA hearing scheduled for Thursday, September 10, 2020, due to Hurricane Laura the TEFRA was cancelled and was now rescheduled for Wednesday, November 4, 2020. A motion to accept the Technical Amendment was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without objection the motion carried.

**FINAL APPROVAL REQUEST:**

**Bossier Parish Public Improvement Revenue Refunding Bonds, Series 2020 – NTE \$12,000,000**

Executive Director Ty Carlos explained to the Executive Committee a waiver of rules to obtain the Authority's final approval before approval of State Bond Commission was requested. A motion to accept the request waiver of rules to obtain the Authority's final approval before State Bond Commission approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

Ms. Jennifer Fiore of Dunlap Fiore Law Firm as Bond Counsel and Mr. Shaun Toups of Government Consultants as Municipal Advisor presented the Bossier Parish Public Improvement Revenue Refunding Bond final request to the Executive Committee. Ms. Fiore explained the issue was NTE \$12 million to refinance the Authority's Series 2012 bonds and pay for the costs of issuance. Ms. Fiore explained repayment of the bonds would come from lawfully available funds of the Parish. A motion for final approval contingent on State Bond Commission approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without objection the motion carried.

**Ascension – St. James Airport and Transportation Authority Revenue Refunding Bonds, Series 2020 – NTE \$620,000**

Executive Director Ty Carlos explained to the Executive Committee a waiver of rules to obtain the Authority’s final approval before approval of State Bond Commission was requested. A motion to accept the request waiver of rules to obtain the Authority’s final approval before State Bond Commission approval was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and without objection the motion carried.

Ms. Carmen Lavergne of Butler Snow Law Firm presented the final request to the Executive Committee on behalf of Malcolm Dugas of Dugas & Mire as Bond Counsel and Mr. Jim Ryan of Government Consultants as Municipal Advisor. Ms. Lavergne explained the final request was NTE \$620,000 in revenue refunding bonds to refinance the Series 2006A bonds, pay for the cost of issuance and repayment of the bonds would come from the lawfully available funds of the Transportation Authority. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

**East Carroll Law Enforcement District Revenue Refunding Bonds, Series 2020 – NTE \$11,000,000**

Executive Director Ty Carlos explained to the Executive Committee a waiver of rules to obtain the Authority’s final approval before approval of State Bond Commission was requested. A motion to approve the waiver of rules to obtain the Authority’s final approval before approval of State Bond Commission was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

Mr. Bill Boles of Boles Shafto Law Firm as Bond Counsel presented the final request to the Executive Committee. Mr. Boles explained the East Carroll Law Enforcement final request was NTE \$11 million in revenue refunding bonds to refinance the LCDA Series 2014 bonds and pay the cost of issuance. Mr. Boles explained the repayment of the bonds would come from lawfully available funds of the District. A motion to accept the final request contingent on before State Bond Commission approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

**OTHER BUSINESS:**

**Advisory Comment:**

**EXECUTIVE DIRECTOR’S REPORT:**

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for September 2020. A motion to approve the Director’s report was made by Mr. David Rabalais, seconded by Mayor Billy D’Aquila and without objection the motion carried.

**PUBLIC COMMENT:**

Mayor David Butler asked if there was any public comment and there was none.

**ADJOURN:**

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Ms. Mary Adams and with no opposition the motion carried.



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Mayor David Butler, II  
Executive Committee Chairman